[TO BE OBTAINED FROM THE BORROWER’S LAWYER AND WRITTEN ON THE LAW FIRM’S LETTERHEAD]

To: Westpac New Zealand Limited

We act for (Borrower). We confirm that the Borrower:

1. is intending on purchasing residential land as classified under the relevant district valuation roll; and
2. is exempt from obtaining consent to the purchase from the Overseas Investment Office (OIO) under the Overseas Investment Act (OIA).

The exemption does not state any conditions that may adversely impact Westpac as mortgagee. [Please elaborate where there are conditions that may adversely impact Westpac’s position as mortgagee].

OR

[Select the most appropriate option]

1. has obtained consent to the purchase from the Overseas Investment Office.

The consent does not state any conditions that may adversely impact Westpac as mortgagee. [Please elaborate where there are conditions that may adversely impact Westpac’s position as mortgagee].

1. [The Borrower has to the best of our knowledge complied with all conditions of the exemption or consent (as applicable) as at the date of this letter.]

Partner/Director/Sole Practitioner

Law Firm